

able at all. The 7s are fundable after the 1 Aug. in 4 per cent stocks. The new 6s issued on and after 6th Ap'l are fundable for a year after the date printed across their face. The ordinance of the Convention, p. 129, requires the Revenue officers to receive taxes for County and State purposes in Confederate currency. At the time when these taxes are to be paid over, I think the new issues will be much the best currency, and that the Banks and capitalists will not receive the old issues, and that they will be unavailable,—and I have submitted these views to Gov'r Vance, and knowing no other remedy, have suggested the propriety of his convening his council, with the view of submitting the question whether it is not expedient to convene the Gen'l Assembly. He informs me he has submitted the matter to several gentlemen, many or all of whom deem it inexpedient to convene the Assembly, on different grounds.

Some concede that the old issues will be uncurrent, but insist, (B. F. Moore among them) that the Treasurer ought to issue a circular to the Sheriffs, forbidding them to receive the old issues.

Others think the old issues will still be current after the 1st. Aug't, because they will still answer to pay tax to the Confederate Government, and others believe so many of the old issues will be funded, that only a small part of the revenue will be paid in the old currency.

The Legislature of Va. has passed an Act confining her Revenue officers to the receipt of the new issues; the effect of which will be, as I think, that the old uncurrent issues will find their way into this State, where they are still receivable, and nearly every dollar of our revenue will be paid with it.

I have no right, as I think, to issue such a circular as Mr. Moore suggests, and believe the Assembly ought to be convened. I would like to be convinced that I am in error, and would gladly have your views.

*From William A. Graham, Jr.*

DUKE

Chuckatuck

April 24, 1863

On 8th of April by order of Lt Gen Longstreet I ran a light line of pickets from Smithfield to Black Water Bridge. On the 9th I moved my command to Black Water Bridge. The Yankeys [*sic*]